

Message Text

UNCLASSIFIED

PAGE 01 STATE 152912
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 AID-05 TRSE-00 CIAE-00 INR-10
NSAE-00 PA-02 ICA-20 /056 R

DRAFTED BY AF/EPS:DFSMITH:AFH
APPROVED BY AF/EPS:LMWHITE
AF/E:LJANOWSKI
EB/IFD/ODG:FNASH
AF:MR. JOHNSON
AFR/EA:HJOHNSON

-----094593 161224Z /53

R 152157Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY NAIROBI
INFO AMEMBASSY VICTORIA

UNCLAS STATE 152912

FOR AMBASSADOR FROM DANE SMITH

E.O. 11652: N/A

TAGS: EAID, SE

SUBJECT: SEYCHELLES PER CAPITA GNP:IBRD APPROACH

REF: NAIROBI 8026

1. WITH REFERENCE TO YOUR REQUEST REFTEL FOR IMF DATA, TO WHICH WE ARE REPLYING SEPARATELY, YOU MAY ALSO BE INTERESTED IN THE IBRD APPROACH TO GNP STATISTICS. THE GENERAL METHODOLOGY FOLLOWED BY THE ECONOMIC AND SOCIAL DATA DIVISION, ECONOMIC ANALYSIS AND PROJECTS DEPARTMENT IS DESCRIBED IN THE FOLLOWING EXTRACT FROM THE WORLD BANK ATLAS FOR 1977:

2. QUOTE. THE ESTIMATES OF 1975 GNP AND PER CAPITA GNP
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 152912

PUBLISHED IN THIS EDITION OF THE ATLAS ARE CALCULATED ON THE BASIS OF THE 1974-76 BASE PERIOD. WITH THIS METHOD, GNP IN DOMESTIC CURRENCY UNITS IS FIRST EXPRESSED IN WEIGHTED AVERAGE DOMESTIC PRICES OF THE BASE PERIOD 1974-76 AND THEN CONVERTED INTO U.S. DOLLARS THROUGH THE WEIGHTED AVERAGE EXCHANGE RATE FOR THE SAME BASE PERIOD. AFTER ADJUSTING IT FOR THE AGGREGATE PRICE DIFFERENCE IN US GNP

BETWEEN THE BASE PERIOD AND 1975, THIS ESTIMATE IS DIVIDED BY THE MIDYEAR POPULATION TO DERIVE PER CAPITA GNP IN CURRENT US DOLLARS FOR 1975. THE PER CAPITA GNP ESTIMATES IN CURRENT US DOLLARS FOR 1974 AND 1976, WHICH ARE SHOWN IN

-

THE ANNEX TOGETHER WITH THE 1975 ESTIMATES ARE CALCULATED ON THE SAME BASIS AND INCLUDE THE NECESSARY CORRECTIONS FOR THE RATE OF US INFLATION BETWEEN THE BASE PERIOD AND THE RESPECTIVE YEAR.

3. THE YEAR-TO-YEAR CHANGES IN THE PER CAPITA GNP ESTIMATES, THEREFORE, REFLECT TWO FACTORS: REAL PER CAPITA INCOME GROWTH AND THE RATE OF US INFLATION. THE AVERAGE ANNUAL RATES OF GROWTH FOR POPULATION AND REAL PER CAPITA PRODUCT FOR THE PERIODS 1960-75 AND 1970-75 HAVE BEEN COMPUTED BY FITTING A TREND LINE TO THE LOGARITHMIC VALUES OF THE POPULATION AND CONSTANT PRICE GNP PER CAPITA DATA OVER TIME. WITH THIS METHOD, ALL AVAILABLE OBSERVATIONS WITHIN THE RELEVANT TIME PERIOD ARE CONSIDERED, AND THE GROWTH RATES OBTAINED REFLECT GENERAL TRENDS RATHER THAN CYCLICAL FACTORS OR IRREGULAR VARIATIONS IN ANY PARTICULAR YEAR. UNQUOTE.

4. THE GNP PER CAPITA FIGURES THUS DERIVED ARE USED BY THE IBRD IN CONSIDERING THE ELIGIBILITY OF A COUNTRY FOR IDA UNCLASSIFIED

UNCLASSIFIED

PAGE 03 STATE 152912

CREDITS AND DERIVATIVELY BY AID IN CONSIDERING SUITABILITY FOR DEVELOPMENT ASSISTANCE. UNDER SECTION 302(B) OF PL-480 A COUNTRY MUST ALSO MEET THE CRITERION OF IDA ELIGIBILITY TO QUALIFY FOR TITLE III PROGRAMS.

5. THE WORLD BANK ATLAS CITES FOR SEYCHELLES

POPULATION MID-1975	57,000
GNP AT MARKET PRICES 1975	DOLS 30 MILLION
GNP PER CAPITA 1975	DOLS 580
POPULATION GROWTH RATES	
1960-75	2.0 PERCENT
POPULATION GROWTH RATES	
1970-75	1.9 PERCENT
GROWTH RATES OF REAL GNP	
PER CAPITA 1960-75	2.6 PERCENT
GROWTH RATES OF REAL GNP	
PER CAPITA 1970-75	2.6 PERCENT

A FOOTNOTE STATES THAT ESTIMATES OF GNP PER CAPITA AND ITS GROWTH RATE FOR THE SEYCHELLES ARE TENTATIVE. WE ARE POUCHING YOU A COPY OF THE MOST RECENT EDITION OF THE

ATLAS.

6. WE HAVE ALSO ASKED THE ASSISTANCE OF THE OFFICE OF THE
US EXECUTIVE DIRECTOR OF THE IBRD IN GETTING ADDITIONAL
DETAILS FOR YOU ON THE CALCULATION OF THE GNP FOR THE
SEYCHELLES. WE WILL FORWARD THAT TO YOU AS SOON AS AVAIL-
ABLE. CHRISTOPHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GNP
Control Number: n/a
Copy: SINGLE
Draft Date: 15 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE152912
Document Source: CORE
Document Unique ID: 00
Drafter: DFSMITH:AFH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780251-1220
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780654/aaaabumy.tel
Line Count: 123
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8844e287-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 NAIROBI 8026
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2333623
Secure: OPEN
Status: NATIVE
Subject: SEYCHELLES PER CAPITA GNP:IBRD APPROACH
TAGS: EAID, SE
To: NAIROBI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8844e287-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014